



CICADA LAUNCHING NEW DATA VALIDATION RULES ENGINE

Enhancement puts more rules management power into the hands of business analysts

8 June 2004 – New York - Cicada, a leading provider of financial data technology and business solutions, has announced a significant enhancement to the validation rules management facilities in its reference data management technology and services suite.

The new validation rules engine provides a graphical user interface for business analysts and other non-technical staff to create, modify, delete and add business logic and validation rules to be applied to a client's data sources, both third-party commercial sources and internal data. The functionality also includes a sophisticated rights system for security, to permission various groups or individuals to access and manipulate rules. In addition, the system contains a rules repository to maintain version control and to ease storage. Re-use of source-specific rules may also be accomplished through logical groupings within the repository. This new rules functionality, developed by Idiom Ltd., has been designed specifically for reference data with Cicada's integration work and experience in providing advanced reference data solutions.

Cicada provides reference data technology and services that help firms manage the acquisition, validation, distribution and integration of all types of data including pricing, security fundamental data and counterparty/legal entity data information. For clients that want to conduct these data management functions in-house, Cicada provides a software solution based on its proven Composer plus+ platform. For clients looking to leverage the efficiencies of an outsourced solution for reference data management, Cicada provides a range of managed services including manual intervention and exception-handling, corporate hierarchy building and maintenance, and the creation and maintenance of unique identifiers and linkages between securities, issuers and counterparties.

Hubert Holmes, Cicada Executive Vice President, commented: "The new rules engine greatly enhances the productivity and efficiency of both Cicada's data analysts, who facilitate our outsourced reference data management solution, as well as our client's own data and business analysts when they interact with Composer directly in an in-house licensed or hybrid implementation. This is just another step in Cicada's commitment to continually advance our software and processes through state-of-the-art innovations."

About Cicada

Cicada (www.cicadacorp.com) is a global provider of real-time and reference data technology and business solutions to support risk management, portfolio valuation, trading and settlement, market data operations, ticker plants and other critical applications. The company provides these solutions with a range of implementation options, from software licensing to full business process outsourcing. For firms that wish to outsource data management functions, Cicada incorporates its Composer plus+ technology for data acquisition, automated data validation and cleansing, together with the services of its professional data quality analyst group, which

provides research and exception-handling intervention, as well as support services including customer care. Cicada is a privately-held corporation and a member of the Investor Guaranty Global Alliance.

About Idiom Limited

The IDIOM Decision Suite was designed for a world market, and is XML-based to provide technology independence and flexibility. It provides a simple, GUI environment for the direct capture of business decisions and their underlying rules from expert end users. IDIOM produces English language documentation of decisions and rules for its human audience, and source code for the computers. It is easy to understand and verify whilst being extremely efficient in execution. Idiom's customers include Allianz, IAG, and Power Solutions DTD. While business rules software has near universal applicability, early adopters have been in the insurance, health, and financial services industries. These are ideal markets for IDIOM because they are highly competitive and must respond to ongoing regulatory and market pressures. Most of the changes that they need to make to their systems are business rule changes driven by changes in strategy or market conditions. With IDIOM, the business decisions and rules are decoupled from the underlying applications and infrastructure. That means rule changes can be quickly and inexpensively implemented, without changes to the underlying applications. IDIOM is also a powerful tool for software developers, systems integrators and OEMs, who can embed IDIOM in their architecture or applications to produce flexible, highly configurable solutions for their customers. www.idiomsoftware.com

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